



Press Release

Qatari Diar Completes The Acquisition of Cegelec

Paris, October 22nd, 2008 - Qatari Diar, a wholly-owned subsidiary of the Qatar Investment Authority (QIA), completed today its acquisition of Cegelec, an international group providing technological services to companies and public authorities.

Ghanim Al Saad, CEO of Qatari Diar, states: *"We are very happy to achieve this large scale operation. We intend to fully associate Cegelec to all of our development projects in the Middle East, in Europe and Africa, where Qatari Diar is strongly established. Our ambition is to develop the numerous synergies, and eventually to increase the group's business by 30%.*

We wish to bring Cegelec and its management team, which has helped the firm becoming a leading actor, the support and the financial resources needed to pursue its growth and participate in the strengthening of its sector. »

Claude Darmon, Chairman of Cegelec, adds: *« The arrival of Qatari Diar allows us to benefit from a shareholding combining financial solidity, strong experience and expertise.*

With Qatari Diar, we share the same growth objectives as much in France as abroad. Cegelec should thus benefit from all opportunities generated in the new markets, notably in the Middle East."

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About Cegelec

Cegelec is an international integrated group providing technological services to companies and public authorities. The group generates an annual turnover of around 3 billion euro and employs 25,000 people.

Present through subsidiaries in some 30 countries all over the world, Cegelec is active on the complete service cycle and helps its clients at every stage of their local, multi-site or international projects. The Group offers solutions in energy and electricity; automation, instrumentation and control; information and communication technologies; HVAC (heating, ventilation, air conditioning) and mechanical engineering; maintenance and services.

More information on: www.cegelec.com

About Qatari Diar

Qatari Diar is a wholly-owned subsidiary of the Qatar Investment Authority, the sovereign fund of Qatar.

Since its creation in 2005, Qatari Diar, as a global actor in Real Estate Development and Investment, has developed a large portfolio, with more than 40 projects through 17 countries in the Middle East, Africa, and Europe.

More information on: www.qataridiar.com

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